

PROFIT INVESTMENT MANAGEMENT
PROFIT LARGE CAP EQUITY COMPOSITE
ANNUAL DISCLOSURE PRESENTATION

	Total Firm	Composite Assets			Annual Performance Results				
Year	Assets	U.S. Dollars	% Non-Fee-Paying	Number of	Composite		Russell 1000	Russell 1000	Composite
End	(millions)	(millions)		Accounts	Gross	Net	Growth		Dispersion
2007	1,363	1,100	-	36	8.81%	8.53%	11.81%	5.77%	0.77%
2006	1,108	890	-	27	10.79%	10.41%	9.07%	15.46%	0.67%
2005	778	739	-	20	7.05%	6.73%	5.26%	6.29%	1.30%
2004	516	469	3%	14	13.72%	13.50%	6.30%	11.39%	N.A.
2003	202	145	5%	6	36.52%	36.15%	29.75%	29.87%	N.A.
2002	56	45	7%	Five or Fewer	-23.56%	-23.92%	(27.89%)	-21.65%	N.A.
2001	79	61	8%	Five or Fewer	-9.49%	-9.74%	(20.42%)	-12.45%	N.A.
2000	67	44	14%	Five or Fewer	0.68%	0.47%	(22.42%)	-7.78%	N.A.
1999	27	5	100%	Five or Fewer	31.07%	31.07%	33.16%	20.93%	N.A.
1998	10	2	100%	Five or Fewer	46.96%	46.96%	38.71%	26.96%	N.A.
1997	7	2	100%	Five or Fewer					

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

Profit Large Cap Equity Composite contains fully discretionary large cap equity accounts that utilize the Profit Investment Management proprietary investment process to invest in domestic equity securities that have a market capitalization of \$1 billion or more and for comparison purposes is measured against the Russell 1000 Growth Index and the Russell 1000 Index. The minimum account size for this composite is \$1 million.

Profit Investment Management has prepared and presented this report in compliance with the Global Investment Performance Standards (GIPS®).

Profit Investment Management is a registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Prior to January 1, 2005, one non-fee-paying account was included in this composite. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using actual management fees. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Additional information regarding policies for calculating and reporting returns is available upon request.

The management fee schedule is as follows: 0.65% on the first \$10 million; 0.60% on the next \$15 million; 0.50% on the next \$25 million; 0.45% on the next \$50 million; and 0.40% on all assets over \$100 million. Actual investment advisory fees incurred by clients may vary.

The Profit Large Cap Equity Composite was created October 31, 1997. Profit Investment Management's compliance with the GIPS standards has been verified by Ashland Partners & Company LLP from October 31, 1997 through June 30, 2008. In addition, a performance examination was conducted on the Profit Large Cap Equity Composite beginning October 31, 1997. A copy of the verification report is available upon request.