

**PROFIT INVESTMENT MANAGEMENT**  
**PROFIT LARGE CAP EQUITY COMPOSITE**  
**QUARTERLY PERFORMANCE PRESENTATION**

*Asset-Weighted Returns Gross and Net of Management Fees*  
*Results have been calculated in U.S. Dollars*

		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Annual
2008	Gross	(7.46%)	(1.30%)			
	Net	(7.51%)	(1.41%)			
2007	Gross	(0.46%)	7.27%	4.70%	(2.54%)	8.96%
	Net	(0.55%)	7.18%	4.61%	(2.63%)	8.58%
2006	Gross	4.26%	(4.13%)	4.73%	5.83%	10.79%
	Net	4.17%	(4.21%)	4.64%	5.75%	10.41%
2005	Gross	(0.20%)	2.11%	1.90%	3.10%	7.05%
	Net	(0.27%)	2.03%	1.82%	3.02%	6.73%
2004	Gross	4.66%	0.76%	(1.11%)	9.05%	13.72%
	Net	4.61%	0.70%	(1.16%)	9.00%	13.50%
2003	Gross	(1.57%)	17.82%	6.00%	11.06%	36.52%
	Net	(1.66%)	17.73%	5.93%	11.01%	36.15%
2002	Gross	(1.44%)	(13.30%)	(16.04%)	6.54%	(23.56%)
	Net	(1.58%)	(13.37%)	(16.15%)	6.42%	(23.92%)
2001	Gross	(7.75%)	6.05%	(20.30%)	16.09%	(9.49%)
	Net	(7.80%)	5.97%	(20.38%)	16.03%	(9.74%)
2000	Gross	10.05%	(2.07%)	2.71%	(9.05%)	0.68%
	Net	10.05%	(2.09%)	2.62%	(9.13%)	0.47%
1999	Gross	14.93%	0.27%	(3.57%)	17.94%	31.07%
	Net	14.93%	0.27%	(3.57%)	17.94%	31.07%
1998	Gross	9.87%	2.15%	(1.86%)	33.43%	46.96%
	Net	9.87%	2.15%	(1.86%)	33.43%	46.96%
1997*	Gross				2.11%	
	Net				1.90%	

\* Performance represents a non-annualized partial period return beginning on October 31, 1997.

Past performance is not indicative of future results. The Independent Verifier's Report and Annual Disclosure Presentation are an integral part of this presentation.